

“Nag "zero balance" gyud ko human sa Bagyo Yolanda kadtong tuig 2013. Ang tanan nga akong naangkong ug gipanag-iya sulod sa 20 ka tuig sa pag negosyo, tanan nawala sa usa lang ka adlaw.”

Maayo gani kay naay nagpaila-ila kanako sa Cantilan Bank. Gi-bisita ko nila sa akong balay ug naghigut mi sa kung unsa ang ilang mahitabang kabahin sa akong negosyo. Sukad niadto, nahimo nako nga kauban ang Cantilan Bank sa pagpadagan sa akong negosyo. Miabut sila sa sakto nga panahon – sa takna nga wala na koy maibutang nga kapital para sa pagsugod sa akong business.

Kadtung panahon sa akong kalisud, nawad-an na ko’g paglaum sa kinabuhi... Kung wala ang Cantilan Bank, wala ko masayod asa padulong ang akong negosyo. Mapasalamaton gyud ko sa Cantilan Bank tungod kay ang akong bag-ong negosyo nakatabang ug dako sa pagpalambo sa panginabuhi sa akong pamilya.

Mr. Ruden Babante is an SME borrower of Cantilan Bank Sogod Branch since 2016. He is a rice dealer, copra buyer, and owner of a grocery store in Mc. Arthur, Leyte.



Ruden Babante
Client, Small Medium Enterprise Loan
Sogod Branch

CORPORATE HEADQUARTERS

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Customer Feedback: helpdesk@cantilanbank.com



 **CANTILAN BANK**
2016 ANNUAL REPORT

VISION, MISSION, & CORE VALUES



VISION

Cantilan Bank will be the most dynamic and trusted community bank in the country.

MISSION

Deliver excellent community banking services to local and international clients.

Develop and support financial inclusion and environmental protection programs.

Empower a professional and motivated workforce.

CORE VALUES

Transparency – CBI values reliable and timely disclosure of information to its clients and shareowners.

Accountability – CBI and all its employees take full accountability and responsibility for all our actions.

Commitment to Excellence – We value exceeding the client's expectations. CBI as a friendly community bank aims to deliver excellence in all our services.

Teamwork – CBI as a growing company values teamwork, "together everyone achieves more". CBI values alignment of each employee's personal goals to that of the Vision, Mission and Core Values of the company.

Integrity – CBI aims to become the most trusted community bank in the country. This vision reflects our value for Integrity and Honesty in all our undertakings.

Corporate Citizenship – CBI values reaching out to the community. We value Corporate Social Responsibility and aim to develop and support financial inclusion and environmental protection program as stated in Mission Statement #2 for the communities in our areas of operations.

ABOUT CANTILAN BANK

Founded in 1980, CantilanBank, Inc. (CBI) is one of the leading community banks in the country with Corporate Headquarters in Cantilan, Surigao del Sur.

CBI provides financial services through its collective network of 42 branches and offices, and 24 ATMs that are strategically located across Caraga Region, Misamis Oriental, Compostella Valley, Davao del Norte, Davao del Sur, Davao Oriental, Southern Leyte, and Bukidnon.

CBI has been named as the country's No.1 Most outstanding Countryside Financial Institution during the 2016 GawaCFI of Landbank. In 2015, the bank won the International Microfinance Best Practices Award from Fondazione Giordano dell'Amore in Milan, Italy. CBI has also been consistently recognized by the BIR as the top corporate taxpayer in Surigao del Sur since 2013. Its microsavings product for students was recognized as the best in the country by the Rafael B. Buenaventura Foundation.

CBI is regulated by the Bangko Sentral ng Pilipinas and Securities and Exchange Commission. It is a proud member of the Rural Bankers Association of the Philippines., Philippine Deposit Insurance Corporation and BancNet powered by Nationlink. For more information on your friendly community bank, visit www.cantilanbank.com.

CHAIRMAN'S MESSAGE

STRONG, STRATEGIC GROWTH

Producing good results under favourable conditions is always wonderful – but it is likewise expected. However, producing robust results during hard times strongly tells of a successful business strategy and an effective management team.

In 2016, the Bank's various challenges, such as intensifying competition, stricter BSP regulations, and increasing costs of delivering financial inclusion in unbanked areas have nevertheless brought us opportunities to deliver better services for the communities that we serve.

Amidst the ever-changing business landscape, Cantilan Bank managed to post good figures for 2016. Our deposit portfolio was a winner, delivering an increase of 23.5% from 2015 portfolio of Php 1.3 billion as compared to Php 1.7 billion in 2016. This significant increase in deposits denotes our strength and the continued trust of our customers. Our loans portfolio which provided a slight dip from Php 1.6 billion in the previous year to Php 1.4 billion in current year was due to our tightened releases on Salary Loans in compliance to BSP Circular 855 on Credit Risk Management for Banks. This resulted to the minimal decline in the Bank's Net Income of Php 27 million in 2016 from last year's Php 30 million. CBI's Total Assets for 2016 was recorded at Php 2.4 billion, up by 1% over last year's figure.

2017 will be marked by another significant turning point for the bank as we aim to achieve digital transformation through cloud technology. True to its pioneering spirit, Cantilan Bank is proud to be the first mover – within the industries and the entire country – on cloud-based core banking systems focused on increasing our bank's outreach of financial services to the unbanked and underbanked. Full migration to the cloud will free Cantilan Bank from the technological infrastructure limitations, reduce its operational costs, improve intra-organizational transparency, and vastly improve its last mile reach.

The Board will continue to have great confidence in the long-term success of the bank. We look forward to supporting the Management's efforts as it capitalizes on new opportunities and ensure the bank is well-positioned for the future.

As we begin another year, I would like to thank the stockholders and the management for they have fueled the bank on its pursuit to serve our clients' financial needs better than ever. Let us continue working together to bring the entire scale, scope, and resources of Cantilan Bank to many communities.

LT. GEN. WILLIAM K. HOTCHKISS, III (RET.)
Chairman of the Board



PRESIDENT'S MESSAGE

To our valued shareholders and clients,

We have sustained our growth momentum in 2016, ending it with Php 2.4 billion in total assets. We have also increased our deposits portfolio by 23.5%, an upshot of customers' continuous trust and confidence in our bank.

Aside from these achievements, we were also successful in delivering our financial education initiative to many unbanked communities within eleven provinces where we operate. To expand our market penetration, we opened one full service branch in Malaybalay, Bukidnon and one Extension Office in Cateel, Davao Oriental. The opening of these offices is geared to serve more clients through our customer-friendly products and services tailored according to their financial needs.

In 2017, we plan to broaden our services across more communities by opening a new branch in Cagayan de Oro including six Extension Offices in Calinan, Davao City; Cantilan, Surigao del Sur; Kapalong, Davao del Norte; Mainit, Agusan del Norte; Talacogon, Agusan del Sur, and Veruela, Agusan del Sur. We are also considering the conversion of our Trento and Mangagoy Extension Offices into full-branch operation.

The bank's success, thus far has been a product of our strong commitment to provide excellent customer service. We have sustained our vision of being the country's friendliest community bank as shown in the increased deposits and the 86% rating given to us by our customers through our 2016 customer satisfaction survey.

To end, let me thank you for the great contributions you have made in 2016 and for making our institution still one of the leading community banks in the country.

Sincerely,

BRIG. GEN. CHARLES Y. HOTCHKISS (RET.)
President, Cantilan Bank, Inc.



FINANCIAL HIGHLIGHTS



Deposits grew by 23.5%

Loans slightly decreased by -8.3%

Assets grew by 1%

Other Key Figures

PAID-UP CAPITAL	Php 226 million
TOTAL EQUITY	Php 308 million
NET INCOME	Php 27 million

Cantilan Bank generated Php 1.7 billion total deposits in 2016, an increase of 23.5 percent versus the prior year, denoting the sustained confidence and trust of our clients. By year-end, total assets grew 1 percent to Php 2.4 billion.

Loans Portfolio, on the other hand, declined by 8.3 percent from the prior fiscal year due to our internal decision to suspend the offering of Salary loan to control the loan mix and also in compliance to the BSP Circular No. 855 on Guidelines on Sound Credit Risk Management Practices wherein we fully implemented the Loan Loss Provisioning that caused the slight dip of our net income as well.

DIRECTORS' PROFILE



Lt. Gen. William K. Hotchkiss, III (Ret.)
Chairman of the Board



Vice Chairman
Member, Corp. Governance Committee
Member, Audit & Compliance Committee
Dir. Wenceslao R. Arreza



President
Chairman Bids & Awards Committee
Member, Credit Committee
Brig. Gen. Charles Y. Hotchkiss (Ret.)



Dir. Rolando U. Julve
Chairman, Credit Committee
Member, Corp. Governance Committee
Member, Bids & Awards Committee
Member, Audit & Compliance Committee



Dir. Tanya P. Hotchkiss
Executive Vice-President
Chairman, IT Steering Committee



Chairman, Audit & Compliance Committee
Member, Corp. Governance Committee
Member, Bids & Awards Committee
Dir. Lolita R. Corcuera



Chairman, Corporate Governance Committee
Member, IT Steering Committee
Member, Bids & Awards Committee
Member, Audit & Compliance Committee
Dir. Jeanette Palang-Zayas

AWARDS & CITATIONS



**Most Distinguished Partner
in Credit Guarantee**
Gawad MSME Awards
Small Business Corporation
July 15, 2016

**No. 1 Most Outstanding
Countryside Financial Institution
& Best CFI Availer for
Agri-Agra Loans**
Gawad CFI
Land Bank of the Philippines
August 10, 2016



**Top 10 Semi-finalist
European Microfinance
Award 2016**
Luxembourg
November 2016



CORPORATE GOVERNANCE

BOARD OF DIRECTORS

The corporate powers of the Bank are exercised, its business is conducted, and all its properties are controlled and held by the Board of Directors, composed of members elected by the stockholders. There are seven (7) directors, two (2) of whom are independent. All seven (7) directors are known for their independence, professionalism, and integrity. There are five (5) non-executive directors and two (2) executive directors who are concurrently officers of the Bank.

The Board has overall responsibility for the Bank, including approving and overseeing the implementation of the Bank's strategic objectives, risk strategy, corporate governance, and corporate values as well as responsible for providing oversight of senior management.

The Board schedules and holds regular meetings monthly in accordance with its By-Laws and convenes for special meetings when required by business necessities. The directors are furnished the notice, agenda, and relevant meeting materials prior to each meeting by the corporate secretary.

For their continuing education, the Board attends seminars and trainings. A self-assessment of their performance and effectiveness as a body is conducted including the peer evaluation of the individual directors.

BOARD COMMITTEES

The Board has delegated responsibilities to the different committees as follows:

I. CORPORATE GOVERNANCE COMMITTEE -

composed of at least four members of the Board, two (2) of whom shall be independent directors, including the chairman. The committee is responsible for ensuring the Board's effectiveness and due observance of corporate governance principles and guidelines.

Chairman: Jeanette P. Zayas
Members: Wenceslao R. Arreza
Rolando U. Julve
Lolita R. Corcuera



II. AUDIT & COMPLIANCE COMMITTEE - composed of at least three (3) members of the Board, two (2) of whom shall be independent directors, including the chairman, and another one with audit experience. The committee is responsible for providing oversight over the Bank's audit functions.

Chairman: Lolita R. Corcuera
Members: Wenceslao R. Arreza
Rolando U. Julve
Jeanette P. Zayas

III. CREDIT COMMITTEE - composed of at least three (3) members, two (2) of whom shall be members of the Board including the chairman, and another one a bank officer (ex-officio). The committee approves the loan applications from a maximum total sum of P501,000 to P3,000,000 per individual borrower; recommends to the Board of Directors loans for write-off; and evaluates the Bank's credit risk exposure.

Chairman: Rolando U. Julve
Members: Brig. Gen. Charles Y. Hotchkiss (Ret.)
Raul Bernabe B. Urbiztondo- General Manager

CORPORATE GOVERNANCE

IV. IT STEERING COMMITTEE - composed of one non-executive director, IT Head, Information Security Officer, and six user department representatives. The committee is responsible for ensuring proper IT governance covering bankwide IT structure, processes, and operations.

Chairman: Tanya P. Hotchkiss
Members: Jeanette P. Zayas
Marie Stella B. Kindica
Glonie Glenn P. Rios
Rebecca A. Ravelo
Andrea V. Cale
Allan P. Vaz
Randy C. Ruaza
Val Leo Duenas

INDEPENDENT CHECKS & BALANCES

The Bank supports the principle and regulatory mandate of independent checks and balances in the institution as follows:

INTERNAL AUDIT

The Internal Audit Division, under the supervision of the Bank's Audit Committee, is tasked to provide independent, objective assurance and quality consulting services designed to add value and improve the organization's operations.

EXTERNAL AUDIT

BDO Roxas Cruz Tagle and Co. (formerly Alba Romeo & Co.), Certified Public Accountants, based in Cagayan de Oro City, has been the bank's external auditor since 2001. They perform to the highest standards of professional conduct and carry out services in accordance with relevant ethical and technical standards, such as Generally Accepted Accounting and Code of Professional Ethics for CPAs. They are tasked to perform risk assessment; conduct regular audit on the bank's financial statements and status; submits reportorial requirements and results of the audit conducted to the Board of Directors and the Stockholders.

COMPLIANCE

Cantilan Bank, Inc. is committed to safeguard the integrity of the Bank by maintaining a high level of regulatory compliance. The Compliance Division, which was created by virtue of BSP Circular No. 145 as amended by Circular No. 747 dated February 6, 2012, is tasked with overseeing the effective implementation of the Bank's compliance program. Pursuant to the Circular 747, Chief Compliance Officer regularly updates the Bank's Compliance Manual.

ANTI-MONEY LAUNDERING

In accordance with the mandate of BSP Circular No. 706 dated January 5, 2011 entitled "Updated Anti-Money Laundering (AML) Rules and Regulations, the Compliance Division, annually updates its Money Laundering and Terrorist Financing Prevention Program (MLPP) to enhance its methods in preventing the Bank from money laundering and terrorist financing activities.

In 2016, there were series of tiered-based AML trainings conducted by the Chief Compliance Officer. The Chief Compliance Officer handles the administration of the Bank's compliance with the AMLA and its implementing rules and regulations, monitoring of transactions and conduct of AML training.

OPERATIONAL HIGHLIGHTS

OPERATIONS

We surpassed our 2016 deposit target by ending the year with a total deposit portfolio of Php 1.7 billion. This has helped increase the liquidity of the bank and served as an opportunity to offset some of our borrowings that have higher interest rates.

We have strengthened our partnership with Landbank and continued to service the CCT Program of DSWD. In 2016, we served more than 200,000 beneficiaries in Davao, Compostela Valley, and Caraga.

We also efficiently managed our expansion program as we opened one new Branch in Malaybalay, Bukidnon, one new Extension Office in Cateel, Davao Oriental, and relocated the Liloan Extension Office to a more advantageous location in Hilongos, Leyte.

In 2017, a new Branch will be opened in Cagayan de Oro City. This strategic location will greatly facilitate the Bank's network expansion and will usher in huge opportunities as it will complete the loop of our business operation within the provinces of Caraga Region, Compostela Valley, Davao Region, Bukidnon & Misamis Oriental.

CREDIT & LOANS

CBI has fully complied with the BSP Circular No. 855 on Guidelines on Sound Credit Risk Management Practices of which we fully implemented the Loan Loss Provisioning that caused a slight dip in our net income for the year. Due to this implementation, the Bank has been able to manage the risk better and strengthened the quality of loans with a significant shift in the loan mix.

In 2016, CBI successfully disposed Php16.6 million worth of Real and Other Properties Acquired (ROPA).

We also launched Home Financing Loan-Small, a housing loan product that caters to individuals who want to get financing for their own home but find it hard to comply with essential documents necessary in real estate mortgage.

HUMAN RESOURCE MANAGEMENT AND DEVELOPMENT

Cantilan Bank provided a total of 105 jobs to local applicants in 2016 and ended the year with a total of 455 employees.

True to our mission to empower a well trained and motivated workforce, we provided trainings under the following programs: General Orientation, Supervisor Development, Management Development, Skills Enhancement (Communication Arts and Accounting for Non-Accountants), Disaster Preparedness, Information Security, Business Continuity Management, and Anti-Money Laundering/Compliance.

In 2016, we also implemented the second phase of the Salary Standardization wherein 229 employees have received the 30% of the total adjustment to their basic pay.

The continuous conceptualization and implementation of various organizational development programs not only nurtures synergy among employees but also creates a more customer-centric workforce.

OPERATIONAL HIGHLIGHTS

FUND MANAGEMENT

The Fund Management Division, the Bank's primary liquidity manager, ensured that asset growth was met with the funding that either improved or stabilized the Net Interest Margins. For the entire year 2016, the Bank experienced surplus in terms of its liquidity and made use of this opportunity to steadily reduce funding costs and gain earnings from other investment opportunities. We reduced costs by terminating external loans with high interest rates. We also took advantage of the high bond interest rates during the last two quarters of 2016 and posted significant income from the fixed income markets.

Our relationships with other Bank Service Providers have also grown stronger as we opened more remittance services to our clients. CBI is now an accredited member of Philippine Payments and Settlements System (PhilPaSS), a BSP-owned Real-time gross settlement system (RTGS) where processing of fund transfers can happen in real-time. The bank is now included in a network which includes more than 150 banks and non-quasi banks member, nationwide.

By 2017, the bank eyes to be accredited with PhilPaSS-REMIT, a settlement system devoted for the Overseas Filipinos (OF). Upon implementation of the system, it will ensure OF beneficiaries to receive remittances faster, safer and at a lower cost.

INFORMATION TECHNOLOGY

In 2016, the bank fully implemented its policies and procedures on Information Technology Risk Management System (ITRMS) which enhances CBI's ability to safeguard the confidentiality of client data and ultimately minimizing risks associated with a security breach.

It was also in 2016 that the bank conducted its first IT Strategic Planning session resulting in the creation of the 3-year IT Strategic Plan which is fully aligned with the bank's long-term strategic plans.

By 2017, Cantilan Bank's ATM systems will be fully migrated from the magnetic strip technology to EMV chip-compliant cards and EMV-compliant machines and POS terminals with improved security features.

True to its pioneering nature, Cantilan Bank will be the first bank in the country to pilot a cloud-based core banking system which ultimately aims to transform CBI's processes from front-end to back-end, thereby increasing our ability to improve financial access. CBI will begin the pilot in early 2017.

MARKETING

In 2016, we aimed to be better all across our customer touchpoints. Cantilan Bank's new Tilang Lounge is a cozy room in our branches where our customers can relax and wait for their transactions to be finished. Our Tilang Lounge offers free access to internet, daily newspaper, business and news magazines, complimentary refreshments, and a transactional room where customers can enjoy privacy in their banking transactions.

As part of our branding campaign, we wanted to strengthen our connection with our clients by introducing bamboo scent, a fresh and relaxing smell in all our branches. This scent goes well with our bank because it reminds someone of the sweet, woody scent, and the peaceful and calming life in the countryside.

We also expeditiously installed in all our offices the lighted bank signage with our new logo which was officially unveiled in 2015. Now, most of our Branches have the signage bearing white logo with yellow background while our Extension Offices bear the signage with yellow logo and blue background.

In 2017, Cantilan Bank promises a friendlier service as more Tilang Lounges will be constructed, more visible and modern outdoor and indoor signage will be put-up, and a more convenient banking method will be experienced by our customers.

STRATEGIC MANAGEMENT

Following the success of our 2011-2015 Strategic Plan otherwise known as 2B5, we have created anew another five-year Strategic Plan for 2016-2020 also known as Vision 20/20 to make our overall operational plans on track with our strategies. The bank will focus on these three major objectives: (1) identifying the bank's strengths and weaknesses and use them to leverage against opportunities and threats, (2) to come up with innovative and creative strategies that seek to increase customer value while driving costs down, and (3) to define our bank's must-win battles.

In order to support these objectives, Cantilan Bank will embark on a pilot of a cloud-based core banking system in 2017, the first project of its kind in the country. This will help simplify our operations and allow our branches to spend less time in their day-to-day transactions thereby giving us better opportunities to serve our customers efficiently, widen our reach, and, ultimately, deliver greater financial inclusion through better access.



AUDITED FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S OPINION

We have audited the financial statements of CANTILAN BANK, INC. (A RURAL BANK), which comprise the statements of financial position and the statements of profit or loss and other comprehensive income as at December 31, 2016 and 2015.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Bank as at December 31, 2016 and 2015 and its financial performance and its cash flows for the year then ended in accordance with Philippine Financial Reporting Standards (PFRS).

BDO ROXAS CRUZ TAGLE AND CO.
(Formerly: Alba Romeo & Co.)

BDO Roxas Cruz Tagle and Co., a Philippine professional partnership, is a member of BDO International Limited, a UK company limited by guarantee. BDO is the brand name for the BDO network and for each of the BDO member firms.

CANTILAN BANK, INC. (A Rural Bank)		
STATEMENTS OF FINANCIAL POSITION		
December 31, 2016 and 2015		
(In Philippine Peso)		
	2016	2015
Assets		
Cash and Other Cash Items	272,686,606	196,833,508
Due from Bangko Sentral ng Pilipinas	53,711,516	45,944,391
Due from Other Banks	373,025,049	283,463,523
Total Cash and Cash Equivalents	649,423,171	526,241,422
Loans Receivable - Net	1,437,902,588	1,568,265,580
Held-to-Maturity Investments	59,038,000	21,997,162
Bank Premises, Furniture, Fixtures and Equipment - net	107,777,236	109,106,957
Investment Properties - net	20,591,560	24,089,405
Other Intangible Assets - net	22,231,593	22,795,145
Deferred Tax Assets	56,701,670	43,176,835
Other Assets - net	40,280,359	55,137,568
Total Assets	2,393,946,177	2,370,760,074
Liabilities and Equity		
Liabilities		
Deposit Liabilities		
Savings	1,030,415,251	829,765,209
Time	570,505,884	479,047,110
Demand	63,231,676	39,172,820
	1,664,152,811	1,347,985,139
Bills Payable	243,922,133	547,428,048
Accrued Expenses and Other Liabilities	90,009,751	117,223,265
Retirement Benefits Obligation	74,496,253	67,156,626
Dividends Payable	-	17,104,859
Income Tax Payable	13,630,010	6,817,961
Total Liabilities	2,086,210,958	2,103,715,898
Equity	307,735,219	267,044,176
Total Liabilities and Equity	2,393,946,177	2,370,760,074

AUDITED FINANCIAL STATEMENTS

CANTILAN BANK, INC. (A Rural Bank)		
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
For the Years Ended December 31, 2016 and 2015		
(In Philippine Peso)		
	2016	2015
Interest Income on		
Loans receivable	330,605,473	324,480,295
Investments	545,995	441,075
Deposits with banks	426,371	339,827
Sales contract receivable	366,331	-
	331,944,170	325,261,197
Interest Expense on		
Deposits liabilities	40,012,993	35,452,974
Borrowings	25,823,508	24,767,226
	65,836,501	60,220,200
Net interest income before		
Provision for Credit Losses on Loan receivables	266,107,669	265,040,997
Provision for Credit Losses on Loan receivables	47,415,027	36,828,142
Net interest income before		
OTHER OPERATING INCOME AND OPERATING EXPENSES	218,692,642	228,212,855
OTHER OPERATING INCOME	70,547,469	63,287,776
	289,240,111	290,500,631
OPERATING EXPENSES		
Compensation and staff benefits	102,680,109	97,168,688
Depreciation and amortization	28,944,922	27,580,629
Taxes and licenses	20,217,716	23,859,171
Travel and transportation	9,421,107	12,409,557
Retirement benefits	8,927,668	9,375,975
Supplies used	6,717,693	5,878,778
Rent	6,377,624	5,724,320
Insurance	5,646,433	4,896,781
Repairs and maintenance	4,955,916	4,533,375
Professional fees	2,821,613	992,960
Advertising and publicity	414,324	464,929
Other operating expenses	53,806,995	54,596,117
	250,932,120	247,481,280
INCOME BEFORE TAX EXPENSE	38,307,991	43,019,351
INCOME TAX EXPENSE	11,417,223	12,843,813
PROFIT FOR THE YEAR	26,890,768	30,175,538
OTHER COMPREHENSIVE INCOME		
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		
Actuarial gains (losses) on defined benefit obligation	1,588,040	11,512,524
Deferred tax effect	(476,412)	(3,453,757)
	1,111,628	8,058,767
TOTAL COMPREHENSIVE INCOME	28,002,396	38,234,305
BASIC AND DILUTED EPS	62	78

CORPORATE SOCIAL RESPONSIBILITY

Cantilan Bank has always been at the heart of the communities since its early years of operation. It has carried out various initiatives that benefited different segments of the society. In 2016, the bank conducted the following programs:



Financial Literacy Program

This training program is conducted among families in the rural areas as a way to enhance the capacity level of the clients towards personal and family budgeting including credit control. The bank also provides basic financial education focused on understanding the value of money and the importance of saving to students in different schools.

“Magparaspa kay Pista”

This community outreach event provides awareness among pupils the significance of proper hygiene and how tidy haircut contributes to good grooming. Free haircut for schoolchildren was being conducted in four schools: Bugsukan, Buntalid, Tigabong, and Cabas-an Elementary Schools.

Career Guidance Symposium

At this annual event designed for incoming senior high school students, the bank discusses career opportunities across different industries, provides guidance on how to strengthen the direction of their career path, and defines various skills and jobs that are in high demand.

Brigada Eskwela

For several years, since the start of DepEd’s “Brigada Eskwela,” Cantilan Bank has been very supportive by donating paint, school materials, and actively participating in the school-cleaning activities.

Project Shoebox

As the Cantilan Bank’s support to “Project Shoebox” initiated by the 16th Infantry Battalion Maglilingkod Troopers in cooperation with National Bookstore (who donated school supplies), the Bank donated slippers to school children of Cabangahan Integrated School in Cabangahan, Cantilan in August 2016.



CORPORATE SOCIAL RESPONSIBILITY



CBI Little Chef

Student Savers’ Club (SSC), the bank’s award-winning micro-deposit product for children, regularly conducts this inter-school cooking contest during the month of July, in celebration of Nutrition Month.

This event aims to hone the cooking skills and culinary creativity of the school-children both in elementary and high school wherein winners take home prizes.

36th Anniversary Activities

During CBI’s 36th anniversary celebration, bank personnel donated food and waste bins to Madrid District Hospital, donated food and sports/recreational materials to Cantilan Municipal Jail, organized mass feeding among children of Caglayag, Carrascal, and conducted coastal clean-up in various communities where we operate.



The Bank strives to be a good corporate citizen by continuously taking part in various community affairs. We consider ourselves privileged to have served many communities.

In Memoriam

Cantilan Bank family is deeply saddened by the untimely passing of our colleague, Leandro “Bongsha” Luengas.

Bongsha had been an employee of the bank for almost 15 years where he started as an Account Officer for microfinance product.

His outstanding performance and unquestionable dedication to his work and the company ultimately gained him the Branch Manager position.

He was a remarkable employee who understood the meaning of the word “team.” He was always more focused on the good of the company and his branch rather than his own. He made many great contributions and supported the Bank’s progress in numerous ways. His cheerful and vibrant personality, and easy manner of dealing with people endeared him not just to his colleagues but to our clients as well.

Rest in Peace, Manager Bongsha. You are dearly missed by all and your work here will not soon be forgotten. Your unparalleled commitment to Cantilan Bank will always be treasured.



